

# NOTICE OF EXEMPT TRANSACTIONS UNDER THE DOCUMENTARY TRANSFER TAX

*Following is a list of real estate transactions that are exempt from the Documentary Transfer Tax under Los Angeles County's amended Ordinance and State Revenue and Taxation Code Section 11902, et seq.*

***A statement as shown below must appear on the face of all documents to be recorded that are exempt from the tax.***

- 1. Conveyances Confirming Title in Grantee**  
"This conveyance confirms title to the grantee(s) who continue to hold the same interest acquired on Date \_\_\_\_\_ Document No. \_\_\_\_\_ wherein \$ \_\_\_\_\_ Documentary Transfer Tax was paid, R & T 11911."
- 2. Conveyances in Dissolution of Marriage**  
"This conveyance is in dissolution of marriage by one spouse to the other, R & T 11927. "
- 3. Conveyances to Secure a Debt**  
"This conveyance is to secure a debt, R & T 11921."
- 4. Reconveyances Upon Satisfaction of a Debt**  
"This is a reconveyance of realty upon satisfaction of a debt, R & T 11921."
- 5. Conveyances Transferring Grantor's interest into a Revocable Living Trust**  
"This conveyance transfers the grantor's interest into his or her revocable living trust, R & T 11911."
- 6. Conveyances Changing Manner in Which Title is Held**  
"This conveyance changes the manner in which title is held, grantor(s) and grantee(s) remain the same and continue to hold the same proportionate interest, R & T 11911."
- 7. Court Ordered Conveyances Not Pursuant to Sale**  
"This is a court-ordered conveyance or decree that is not pursuant to sale, R & T 11911."
- 8. Conveyances Given For No Value**  
"This is a bonafide gift and the grantor received nothing in return, R & T 11911."
- 9. Conveyances to Establish Sole and Separate Property of a Spouse**  
"This conveyance establishes sole and separate property of a spouse, R & T 11911."
- 10. Conveyance to Confirm a Community Property Interest when property was purchased with Community Property Funds**  
"This conveyance confirms a community property interest, which was purchased with Community Property Funds, R & T 11911."
- 11. Conveyances to Confirm a Change of Name**  
"This conveyance confirms a change of name, and the grantor and grantee are the same party, R & T 11911."
- 12. Conveyances of An Easement or Oil and Gas Lease Where The Consideration and Value is Less Than \$100**  
"This is a conveyance of an easement (Oil and Gas Lease) and the consideration and value is less than \$100, R & T 11911."
- 13. Conveyances Where the Liens and Encumbrances Are Equal or More Than the Value of Property, and No Further Consideration is Given**  
"The value of property in this conveyance, exclusive of liens and encumbrances is \$100 or less, and there is no additional consideration received by the grantor, R & T 11911."
- 14. Conveyances From A Trustee Under a Land Contract at the Consummation of the Contract**  
"This is a conveyance of equitable title from a trustee, under a land contract, to the vendee at the consummation of the contract, R & T 11911."
- 15. Conveyances From Individual(s)/Legal Entity(ies) to Individual(s)/Legal Entity(ies) Where the Grantors and Grantees Are Comprised of the Same Parties, and Parties Continue to Hold the Same Proportionate Interest. (Exception: Dissolution of a Partnership. R & T 11925(b) )**  
"The grantors and the grantees in this conveyance are comprised of the same parties who continue to hold the same proportionate interest in the property, R & T 11923(d)."

***Compliments of...***